

ODYSSEY PREPARATORY ACADEMY K - 5 Budgeted Enrollment 450 Projected Enrollment 464

2023-24 Amended Budget	Red Book	General Fund	Title 1, Title II, Title IV	Food Service	Investment Income	Millage	Surtax	Capital Projects	ESSER III	Total
REVENUES										
Total Federal through State Funding	3200	-	235,170	275,000	-	-	-	-	539,041	1,049,211
Total Revenues from State Sources	3300	3,706,134	-	-	-	-	-	-	-	3,706,134
Total Other State Funding	3300	-	-	-	-	448,350	390,000	275,000	-	1,113,350
Total Revenue from Local Sources	3400	9,600	-	22,000	85,000	-	-	-	-	116,600
TOTAL REVENUES		3,715,734	235,170	297,000	85,000	448,350	390,000	275,000	539,041	5,985,295
EXPENDITURES										
Total Basic Instruction	5100	1,689,400	222,170	-	-	290,000	-	-	417,741	2,619,311
Total Exceptional Student Education	5200	224,000	-	-	-	-	-	-	-	224,000
Total Pupil Personnel Services	6100	3,000	-	-	-	-	-	-	-	3,000
Total Instructional Media Services	6200	500	-	-	-	-	-	-	-	500
Total Instructional Staff Training Services	6400	19,000	-	-	-	-	-	-	-	19,000
Total Instructional Related Technology	6500	66,200	-	-	-	45,000	-	-	94,000	205,200
Total School Administration	7300	843,434	-	-	-	45,700	5,200	-	-	894,334
Total Fiscal Services	7500	35,250	-	-	-	-	-	-	-	35,250
Total Food Services	7600	-	-	295,000	-	-	-	-	-	295,000
Total Pupil Transportation Services	7800	175,000	13,000	-	-	-	-	-	-	188,000
Total Operation of Plant	7900	298,741	-	-	-	-	54,695	50,305	27,300	431,041
Total Maintenance of Plant	8100	30,000	-	-	-	-	28,140	-	-	58,140
Total Debt Service	9200	30,555	-	-	-	-	-	224,695	-	255,250
Total Capital Projects		24,050					301,965			326,015
Benefits		200,000								200,000
401K						40,000				40,000
Total Benefits		200,000	-	-	-	40,000	-	-	-	240,000
TOTAL EXPENDITURES		3,639,130	235,170	295,000	0	420,700	390,000	275,000	539,041	5,794,041
Excess of Revenues over Expenditures		76,603.99	0.11	2,000.00	85,000.00	27,650.00	0.00	0.00	0.00	191,254.09
Less Depreciation Exp		(211,725.00)								(211,725.00)
Excess of Revenue Net of Depreciation Exp		(135,121.01)								(20,470.91)
Add Back Depreciation		211,725.00								211,725.00
Total Estimated Fund Balance July 1, 2023		1,865,600.00	-	13,124.00				-		1,878,724.00
ESTIMATED CASH FUND BALANCE @ JUNE 30, 2024	2700	1,942,204		15,124	85,000	27,650				2,069,978

ODYSSEY PREPARATORY 2023-24 Budget Assumptions	
Student FTE 450 (97% of 464 projected)	
Maintaining a 2% Reserve	
Non-Instructional Staff Pay Incr 1%-3%	
Title 1 FY24 allocation estimated based off FY23	
Capital Outlay calculated @ \$625 ps	
Investment Interest Income MMF Sweeps \$85K	

OPA Capital Expenditures 2023-24 (Surtax Revenue)	
Playground Mist Machine	4,020
Savings for Land Purchase	297,945
Total	301,965

OPA Capital Expenditures 2023-24 (not included in debt service)	
Replace countertops	1,200
New Lock and Key System	5,000
Classroom Furniture	12,850
Total	19,050

OPA Leased Equipment 2023-24	
Sharp Copiers	6,420
Dell Computer/Server	5,112
Dell Teacher Laptops	11,500
Dell Teacher Laptops	7,550
Dell Teacher Laptops	5,202
Total	35,784